

2010 Budget Process

Expected Revenue for the coming year is estimated to be \$258,856. Of this \$242,366 is expected to come from “Pledges & Gifts.” The Financial Secretary noted the total number of households pledging for 2010 (as of 12/2/09) declined to 77 from 93 in the current year; however, there has been a significant increase in the dollar amount contributed in the current year by “Non-pledging Givers” (“Gifts”) and thus the total estimate for Pledges & Gifts is “not overly optimistic.”

Two additional line items were added to the 2010 expected income. In both cases funds were received in 2009, but not budgeted: Lenten Lunches - \$1,500; Special Event(s) - \$750.

Expenditure proposals received by the Finance Committee from each of the Boards and the General Committee totaled \$290,093 or an increase of \$25,768 over the 2009 total budget. These proposals were reviewed by the Finance Committee, Trustees, and General Committee to develop a budget with a projected deficit of less than \$10,000. The reviews resulted in the following **expenditure adjustments**:

- Reduce utility budget \$5,000 based on anticipated savings from: correction of malfunctions in current HV/AC units, replacing lights with more energy efficient bulbs, anticipated replacement of Cowan Chapel heat pump, anticipated lower natural gas rates.
- Maintain mission allocation at 8% of pledges and gifts.
- Reduce total expenditure for DSL & phone service by using a single provider (Windstream).
- Added funds for a roof & gutter maintenance contract.
- Increased funds for Child Care staff
- Add \$3 million umbrella coverage to the current property and liability policy (est. cost \$1,000).
- Reduce budgeted amounts for a number of line items, including: misc. materials and services, and curriculum.
- Personnel line items: 2% wage increase for all staff except the Pastor (who will receive a 1% increase) and the custodian (who will receive a 12.5% increase);
- Use Deacon’s designated “Nurture and Care” fund for NPR advertising (\$1,000);
- Use (Lambert) Undesignated Gift Fund for replacing a computer (\$600)& the “phone tree” calling unit (\$1,000), and providing \$5,000 for “Living the Vision” start-up funds.
- Pay interest only – no principal – to Hutchins’ Capital Improvement Fund.

The Budget has a deficit under \$10,000 without a Lambert Fund Transfer. In 2009 the approved budget had a deficit of \$7,917.57 when a transfer of \$10,200 from the Lambert Fund was included as income. Without this fund transfer, the budget deficit would have exceeded \$18,000. The proposed 2010 budget does not depend upon a transfer of resources from a source such as the Lambert Fund.